



FINWAY INCORPORATED

P.O. BOX 682 • CONROE, TEXAS 77305 • 936/756-9205 • 281/350-5542 • FAX 936/756-9245

MAY 18, 2001,

JAMES POLASEK
SENIOR BUYER
THE CITY OF COLLEGE STATION
P.O. BOX 9960
COLLEGE STATION, TX 77842

RE: PURCHASE ORDER #001280

RENEWAL--BID # 00-46

DEAR MR. POLASEK;

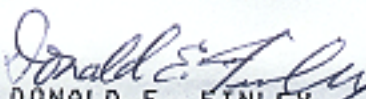
WE ARE IN ACCORD WITH YOUR REQUEST TO EXERCISE YOUR OPTION TO RENEW THE ABOVE REFERENCED CONTRACT FOR ANOTHER YEAR. WE WOULD LIKE AT THIS TIME HOWEVER, TO REQUEST A RATE INCREASE FOR WORK PERFORMED IN THE COMING YEAR. OUR REQUEST IS AS FOLLOWS:

15% INCREASE FOR UNITS THROUGH	\$ 49.99	
10% INCREASE FOR UNITS	50.00	THROUGH \$ 99.99
5% INCREASE FOR UNITS EXCEEDING		100.00

WE WOULD ALSO LIKE TO UPDATE OUR LABOR HOURLY RATE AND THE INSURANCE AND TAXES SCHEDULE. COPIES OF OUR CURRENT RATES ARE INCLUDED HEREIN.

DAVID FINLEY AND I WILL BE AVAILABLE AT YOUR CONVENIENCE TO DISCUSS THIS MATTER.

YOURS TRULY,


DONALD E. FINLEY
SECRETARY\TREASURER

DEF\n11

c\TONY MICHALSKY

FINWAY, INC.
P.O. BOX 682
CONROE, TX 77305-0682

HOURLY LABOR RATES EFFECTIVE JULY 30, 2000

SCHEDULE A
COST-PLUS

EFFECTIVE
7-29-01

GENERAL FOREMAN	\$ 23.73	\$ 24.68
FOREMAN	20.91	21.75
WORKING FOREMAN	20.57	21.39
LINEMAN, 1ST CLASS	19.70	20.49
LINEMAN, 2ND CLASS	17.50	18.20
URD FOREMAN	17.50	18.20
LINEMAN, 3RD CLASS	16.37	17.02
URD LEADMAN	16.37	17.02
OPERATOR, 1ST CLASS	14.55	15.13
OPERATOR, 2ND CLASS	13.90	14.46
OPERATOR, 3RD CLASS	13.35	13.88
HELPER, 1ST CLASS	12.66	13.17
HELPER, 2ND CLASS	11.36	11.81
LABORER, 1ST 90 DAYS	9.39	9.75
LABORER, TEMPORARY	8.55	8.75
LABORER, CASUAL	6.90	7.15

THE STRAIGHT TIME RATE WILL APPLY TO EIGHT HOURS A DAY AND/OR FORTY HOURS PER WEEK. OVERTIME RATES WILL BE CHARGED FOR HOURS WORKED PRIOR TO 7:00 a.m. OF ANY DAY; SATURDAY, SUNDAY, AND HOLIDAYS, AND ALL HOURS WORKED IN EXCESS OF FORTY HOURS PER WEEK. ON "LABORER, CASUAL" WORKERS' COMPENSATION INSURANCE ONLY WILL APPLY.

FINWAY, INC.
P.O. BOX 682
CONRDE, TX 77305-0682

TAXES & INSURANCE RATES, EFFECTIVE 01-23-01

SCHEDULE B
COST-PLUS

TAXES

Unemployment	FICA	7.65%
	TEXAS	.24%
	FEDERAL	.08%

INSURANCE

WORKERS' COMPENSATION	19.33%
COMPREHENSIVE\G.L.	2.65%

TOTAL

29.95%

OVERHEAD & PROFIT *

35%

* COMPUTED ON STRAIGHT-TIME LABOR RATE ONLY.